

amended, and said corporation shall be capable of receiving from any person or persons, whether natural or artificial, any deposit or deposits of money to any amount whatever; and all moneys so received shall be invested in public or private stocks, bonds, bills of exchange, notes or other securities, and in such real and personal estate and property as may be necessary for the accommodation and transaction of its business, at the discretion of the directors and in the manner deemed most safe and beneficial; and all moneys so received and all moneys held by said corporation shall be and constitute deposits of said bank.

May receive  
deposits of  
money.

How invested.

SEC. 2. *And be it further enacted by the General Assembly of Maryland,* That the said corporation be and it is hereby authorized and empowered to borrow money, receive money on deposit and pay interest thereon, to loan money to any person or corporation, or to discount in accordance with bank usage, taking such security therefor, real or personal, as the board of directors of said bank may deem sufficient, and may make such special regulations in reference to special or other deposits as the board of directors may think advisable.

Empowered  
to borrow  
money, etc.

SEC. 3. *And be it further enacted,* That the stockholders of said company shall be liable to the amount of their respective share or shares of stock in said company for all its debts and liabilities upon note, bill or otherwise.

Liability of  
stockholders.

SEC. 4. *And be it enacted,* That this Act shall take effect from the date of its passage.

Approved April 7, 1900.

#### CHAPTER 476.

AN ACT to preserve the streets and protect the property rights of citizens of incorporated towns in Montgomery County.

SECTION 1. *Be it enacted by the General Assembly of Maryland,* That no franchise or right of way to any railway company in and through any incorporated town in said county shall be granted or valid unless all the terms, conditions and locations in relation thereto shall be duly approved by a formal ordinance passed by the municipal authorities of such town and finally ratified by a majority of the taxpayers, legally qualified to vote, at an election specially called for that purpose, after such ordinance has been duly published for at least three weeks in some newspaper published in said town, or

Montgomery  
County.  
Incorporated  
towns.  
No franchise  
or right of way  
granted rail-  
ways unless  
ordinance  
ratified by  
legal voters,  
etc.